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New Jersey Accelerated Registration Fee Chart Effective October 1, 2004

This chart indicates the **base** Accelerated New Jersey Registration fees **applicable only to new (model years 2004-2005) passenger vehicles sold October 1, 2004 and after**. Fee is based on date of sale, not the date the transaction is received at a Motor Vehicle Agency.

Additional factors will impact the calculation of the total registration fee charged. See Sections A, B and C below.

| BASE ACCELERATED REGISTRATION FEES Applies to Initial Registrations only - not Transfer of existing plates. See "Section D" for additional information on transferring a registration. | | | | | |
|---|--------------------------|--------------------|--------------------|--------------------|--------------------|
| | | 1-Year Term | 2-Year Term | 3-Year Term | 4-Year Term |
| Code 7 (3500 lbs or less) | | \$56.00 | \$112.00 | \$155.50 | \$199.00 |
| Code 8 (over 3500 lbs) | | \$81.00 | \$162.00 | \$230.50 | \$299.00 |
| | | | | | |
| Code 15 | <u>1,000 lbs.</u> | 1-Year Term | 2-Year Term | 3-Year Term | 4-Year Term |
| | 0-5 | \$84.50 | \$169.00 | \$241.00 | \$313.00 |
| | 6 | \$96.00 | \$192.00 | \$275.50 | \$359.00 |
| | 7 | \$107.50 | \$215.00 | \$310.00 | \$405.00 |
| | 8 | \$119.00 | \$238.00 | \$344.50 | \$451.00 |
| | 9 | \$130.50 | \$261.00 | \$379.00 | \$497.00 |
| | 10 | \$142.00 | \$284.00 | \$413.50 | \$543.00 |
| | 11 | \$165.50 | \$331.00 | \$484.00 | \$637.00 |
| | 12 | \$179.00 | \$358.00 | \$524.50 | \$691.00 |
| | 13 | \$192.50 | \$385.00 | \$565.00 | \$745.00 |
| | 14 | \$206.00 | \$412.00 | \$605.50 | \$799.00 |
| | 15 | \$219.50 | \$439.00 | \$646.00 | \$853.00 |

A. Determining Eligibility of the Accelerated Registration Fees:

- Applicable to initial registration of a vehicle being titled and registered for the first time from an MCO/MSO. If the source document is a title, the Accelerated Fee does NOT apply.
- Applicable to passenger vehicles codes 7, 8, and 15 only. (Does not apply to commercial registrations.)
- Does not apply to transfer registrations. (See "Section D" in this memo.)
- Does not apply to rental vehicles.

B. Defining the Term of the Accelerated Registration Fees:

- **Leased vehicles** - Applies for the term of the lease in increments of 12 months up to a maximum of 48 months. For example: A 30-month lease will receive a 36-month registration. A 40-month lease will receive a 48-month registration. The term of the lease must be indicated on the registration application.

- **Retail sales (non-leased vehicles)** - Applies to passenger vehicles with a registration code of 7, 8 or 15 and will receive a 4-year registration.

C. Determining the Total Registration Fee:

- Determination of exact fees prior to actual processing on the NJMVC database is difficult due to the variety of factors that influence the 'Total' fee calculation.
- Specialty plates, such as "Conquer Cancer," "Shore to Please," etc., incur a \$50.00 one-time additional fee at the time of the initial registration and an annual \$10.00 fee, thereafter. Therefore, the fee of a 4-Year Accelerated Registration for initial specialty plates will include \$80.00 in addition to the base fee indicated in the chart provided.
- Among the extensive list of specialty plates available in New Jersey, "Agricultural" plates are an exception. The initial fee is only \$20.00 and there is no annual renewal fee. Therefore, the fee of a 4-Year Accelerated Registration for initial 'Agricultural' plates will include \$20.00 in addition to the base fee indicated in the chart provided.
- Age-based discount of \$7.00 per year is applicable for each year in which the Owner/Lessee is 65 years of age or older. Example: Customer turns 65 in the third year of the four year registration period. The third and fourth year of the registration fee will be reduced by \$14.00 (\$7.00 for the two remaining years.)
- PAAD, Lifeline or Handicap discounts, as well as possible combination of discounts may apply. Dealerships should check with the owner/lessee to determine if they are entitled to such discounts.

D. Transfer of Current Registration and License Plates:

If your customer transfers their existing plates from the trade vehicle to a newly purchased vehicle, only the transfer fee will apply. The remaining equity of that plate will be transferred to the new vehicle with an annual registration renewal thereafter. **Transfers are not subject to the 4-Year Accelerated Registration fees.**

Plates transferred to a newly purchased vehicle may be replaced at a cost of \$6.00.

Please Note:

Dealers know that the New Jersey Division of Consumer Affairs and the Attorney General consider any overcharge of Motor vehicle fees to be a "material misrepresentation of fact," which constitutes a violation of the Consumer Fraud Act.

Dealers are advised to reconcile the Motor Vehicle charges with the actual Motor Vehicle receipts and issue contemporaneous refunds where applicable. Motor Vehicle title and registration fees should be listed as "estimated" on the dealership's Retail Order Form.

Reminder to Dealers Using the Online Systems: Any Online processing fee is NOT a Motor Vehicle fee since it is paid directly to a third-party vendor (CVR and triVIN). The dealership may re-coup this expense from the customer but should not identify it as a fee paid to the State.